



Contact Alice Scott
Email Alice.Scott@ibank.ca.gov
Website www.ibank.ca.gov

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IBANK LAUNCHES REDESIGNED INTERACTIVE WEBSITE

IBank.ca.gov Improves Public Agency, Small Business and Nonprofit Access to Financing Tools

Sacramento – California Infrastructure and Economic Development Bank (IBank) Executive Director Teveia Barnes announced today the launch of a redesigned IBank website that more easily connects constituents with financing that best meets their needs. IBank staff devised an interactive “how do I get funded” tool that engages users with the statement “I am a...” to identify themselves to find the right program for their project.

“IBank serves public agencies, small businesses, manufacturers and nonprofits with loans, bonds and guarantees to help the State’s economy thrive and grow,” said Ms. Barnes. “We provided innovative tools on our website to help users navigate the often complicated process of finding and applying for financing.” In addition, IBank’s Small Business Finance Center provides links on the site to its partner Financial Development Corporations to help entrepreneurs find loan guarantees.

The redesigned website, www.ibank.ca.gov, features a new online application portal that allows users to submit secure information. The site also provides searchable maps to locate IBank funded projects, videos, success stories and social media.

“Despite the upgraded technology, IBank’s traditional customer service won’t change,” Barnes explains. “Our website encourages people to call us before applying and IBank representatives provide technical assistance and work with them throughout the process.”

About the California Infrastructure and Economic Development Bank: IBank was created in 1994 to finance public infrastructure and private development that promote a healthy climate for jobs, contribute to a strong economy and improve the quality of life in California communities. IBank has financed over \$37 billion in infrastructure and economic development projects. IBank is part of the Governor's Office of Business and Economic Development and is governed by a five-member Board of Directors. IBank has broad authority to issue tax-exempt and taxable revenue bonds, provide financing to public agencies, provide credit enhancements, acquire or lease facilities, and leverage State and Federal funds.

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